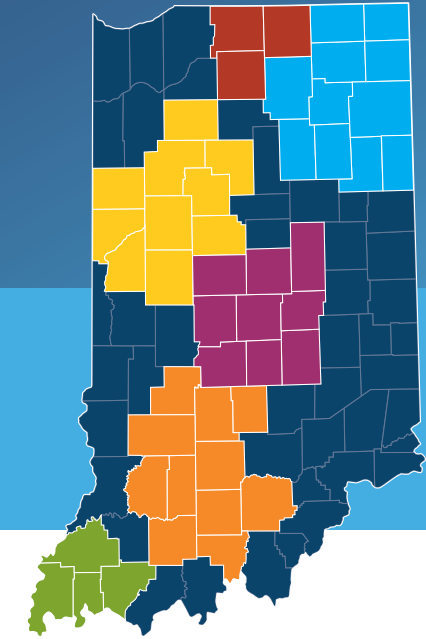


# THE IMPACT OF THE HEALTHCARE AND LIFE SCIENCES SECTOR IN INDIANA

**\$150.1 B** total economic impact generated by Indiana's healthcare and life sciences sector

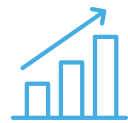


## THE HEALTHCARE AND LIFE SCIENCES SECTOR IN INDIANA'S INDIANA IS:



### A powerful economic engine for the state

Diverse in its employment opportunities, creating demand for work across R&D, manufacturing, warehousing, distribution, and all business functions that support the value chain.



### Growing

The combined healthcare and life sciences sector grew by 9.5% from 2015 to 2020.



### Well-rounded and connected

Because of its highly collaborative nature, it assured resiliency during the pandemic.

The functional impacts of the healthcare and life sciences sector on the state of Indiana are those that are a positive impact generated for an economy, society or for individuals through the mission-focused activities of an organization, institution, industry, or specific project including:

- Working to sustain the physical health of populations served.
- Producing products and services needed and valued by society which, in turn, generate employment, economic output, exports, and public sector revenues.
- Advancing basic and applied knowledge and building the know-how and skills necessary within the healthcare and life sciences workforce.
- Securing public health and building equitable, diverse, and resilient communities with robust livability, quality-of-place and quality-of-life.

| EFFECT   | Employment | Output  | Gross Regional Product |
|--|------------|---------|------------------------|
| DIRECT   | 383,161    | \$98.7B | \$56.1B                |
| INDIRECT & INDUCED                               | 331,655    | \$51.5B | \$28.1B                |
| TOTAL SUPPORTED IMPACT SHARE OF REGIONAL ECONOMY | 17.9%      | 18.5%   | 21.8%                  |

Compared to the next largest direct GRP sectors:  
**\$87.5B** Manufacturing  
**\$22.9B** Finance & Insurance



**\$1 = +52¢**

Every \$1 of all goods and services produced by the healthcare and life sciences sector, generates an additional \$0.52 within the Indiana economy.



**\$4.254B**

Amount of state and local tax revenue generated and supported by the healthcare and life sciences sector in the Indiana.